#### **Solution Overview**

SeCAP – Sponsored captive insurance focusing on cyber liability and general liability coverage. Applicable to all industries. Free cyber risk discovery covering 98% of client attack surface. Loss of premiums are mitigated through re-insure. Customized policy coverage for every client. Client retains all revenue, and tax benefits under 831(a) and 831(b) schedules. SeCAP offers client access to legal, accounting and professional eco-system.

# **Target Market**

<u>Verticals</u> – Healthcare, financial institutions and retail clients with large data file bases or Frame Work mandates.

<u>Horizontal</u> – Applicable to any industry.

#### **Customer Pain**

#### **High Cost & Indecision**

- Increasing premium costs
- Lack of technical understanding or assistance from carrier
- No coverage for foreign national attacks
- No coverage for Nation State Attacks
- No coverage for out of Frame Work compliance
- Vendors are at risk of being sued by traditional insurance companies this = decreased services

Average Cost of Cyber Breach 5.8 Million

#### **Business Benefit**

# Client Retains All Premium Payment Benefits. They are Not Conferred to Insurance Carrier

#### **Features**

- Average of 22% Return on Investment
- Mitigated premium risk through reinsure
- Premium payments can be mobilized to benefit client
- Provides access to 831(a) and 831(b) tax schedules
- Flexible terms for primary or gap coverage
- Client appoints escrow administrator
- Premium benefit is compounds YoY
- Derivative investment returns carry tax benefit

# **Supported Systems**

# **Cyber Liability & General Liability**

### When to Engage

- When client conversation is focused on technical communications – UCaaS, CCaaS, SD-WAN, Cloud, etc.
- When client is discussing frame work compliance
- When discusses means to fund MSSP, MSP projects
- · Anytime access to D-suite, or C-Suite personnel

# **Pricing and Licensing Info.**

Targeted Minimum Contribution	Targeted ROI	Targeted ROI in \$ for Every \$250,000.00 Contribution	Targeted ROI Plus Contribution for Every \$250,000.00 Contributed
\$250,000.00 Annual	20%	\$50,000.00	\$300,000.00

## **SeCAP - Differentiators**

#### **Contracting**

Simple questionnaire

**Technical Preparedness** 

Attack Surface Management (ASM) discovery (98% efficiency) Pro Services

Cyber remediation services available

Access to Legal and Accounting Pro Services (Fee Based)

**Cyber and General Liability Optimization** 

**Primary Insurance** 

**Gap insurance** 

# "SeCAP is an insurance company with its origin story in cyber Technology"

#### FAQ's

- 1. How do I get started Fill out the questionnaire
- 2. How long does it take to get bound Couple of weeks
- 3. Where is the SeCAP insurance domicile Utah
- 4. Can SeCAP offer coverage anywhere geographically Yes
- Will SeCAP cyber insurance meet my frame work compliance – Yes
- Does SeCAP offer support professional services for legal and accounting – yes, it is fee based
- 7. Does SeCAP have references Yes

# **Customer / Case Study**

A small regional bank used the captive insurance architecture as a means to bridge gaps in their conventional business liability. Through the discovery process, they realized they could confer 831(b) tax schedules into a tertiary business that helped take the bank from approximately 70 million to 400 million under management.